

## HUBER ENGINEERED MATERIALS COMPLETES ACQUISITION OF MAGNIFIN

**Atlanta, Georgia, US (January 10, 2022)** – The Huber Engineered Materials (HEM) acquisition of RHI Magnesita's (RHIM) 50% ownership stake in the 50/50 joint venture, MAGNIFIN Magnesiaprodukte GmbH & Co. KG ("MAGNIFIN"), [signed on May 4, 2021](#), closed effective December 31.

MAGNIFIN products are sold globally by Martinswerk GmbH as part of the HEM Fire Retardant Additives (FRA) strategic business unit, which produces a wide range of halogen-free fire retardants, smoke suppressants and specialty aluminum oxides.

Based in Breitenau, Austria, MAGNIFIN has been producing premium magnesium hydroxide (MDH) products since 1990. MAGNIFIN® coated and uncoated magnesium hydroxides are environment friendly, halogen-free fire retardants used in a wide range of polymer applications, especially thermoplastic materials and elastomers requiring high processing temperatures in excess of 300 °C. Typical fire retardant applications include energy and local area network (LAN) data cables, automotive wire and cable, engineering thermoplastics (e.g. connectors) and construction membranes.

"This transition is a strong strategic fit with HEM's mission to own and operate specialty chemical and mineral companies with market leading positions," says Dan Krawczyk, President of Huber Engineered Materials.

"This step forward demonstrates our commitment towards our customers to support their growth and our clear strategy to grow our halogen-free fire retardant and specialty material business globally," adds Victor Dean, General Manager of HEM's FRA strategic business unit.

### **About Huber Engineered Materials**

Huber Engineered Materials (HEM), headquartered in Atlanta, Georgia (US), is a global leader in the production of fine precipitated alumina trihydrate and magnesium hydroxide, both non-halogenated fire retardants. Its FRA business unit has four manufacturing sites in North America and two in Europe, one of which is the MAGNIFIN plant.

HEM has been a trusted supplier of halogen-free fire retardants and smoke suppressants for almost 40 years, manufacturing a large portfolio of value-added Hydral®, Hymod®, Martinal® and Micral® alumina trihydrates; MAGNIFIN®, Vertex® and Zerogen® magnesium hydroxides; and Kemgard® molybdate compounds for a variety of end-use applications, including reinforced polyester molding and pultrusion, engineering thermoplastics, roofing, silicone rubber, wire and cable, coatings and carpet backing. In addition, Huber produces Martoxid® calcined aluminum oxides, Compalox® specialty oxides and Pergopak® carriers and matting agents.

HEM is focused on engineered specialty chemical and minerals that enhance the performance, appeal and processing of a broad range of products used in industrial, agricultural and consumer applications and also has a portfolio of high value agricultural nutrients and adjuvants and industrial, food and USP grade calcium carbonate products. For more information, visit [www.hubermaterials.com](http://www.hubermaterials.com).

### **About J.M. Huber Corporation**

J.M. Huber Corporation, headquartered in Atlanta, Georgia (US), operates a diverse portfolio of companies: CP Kelco, Huber Engineered Materials, Huber Engineered Woods and Huber Resources Corp. With locations around the world, our businesses create products used in a broad range of applications including personal care, food and beverage, agricultural nutrients and adjuvants, building materials, flame retardants and smoke suppressants, as well as sustainable forestry services. Founded in 1883, Huber is one of the largest family-owned companies based in the US. For more information, visit [www.huber.com](http://www.huber.com).