



MAGNIFIN Magnesiaprodukte Initiates the Next Stage Towards Expansion

Atlanta, Georgia (US)—January 28, 2020—The Board of Directors of MAGNIFIN Magnesiaprodukte approved the preparatory work for the construction of a second MAGNIFIN Magnesiaprodukte production site. The Board decision is based on the successfully completed feasibility study and is the next step towards the Board's potential final approval to construct the second site.

This planned significant investment is driven to meet growing global demand and support the growth of its customers for high-purity, halogen-free magnesium hydroxide fire retardants.

The new plant would manufacture the same high-quality product portfolio currently being manufactured at MAGNIFIN Magnesiaprodukte in Breitenau, Austria. This expansion project would further enhance the company's ability to deliver premium magnesium hydroxides (MAGNIFIN®) and would provide additional supply chain flexibility for its customers.

MAGNIFIN Magnesiaprodukte GmbH & Co KG is a 50/50 joint venture between Martinswerk GmbH, part of the Fire Retardant Additives (FRA) business of the Huber Engineered Materials (HEM) division of J.M. Huber Corporation (Huber) and Veitscher Vertriebsgesellschaft mbH, part of the group of companies of RHI Magnesita N.V. (RHIM).

MAGNIFIN® coated and uncoated magnesium hydroxides are environment friendly, non-halogenated flame retardants used in a wide range of polymer applications, especially thermoplastic materials and elastomers requiring high processing temperatures in excess of 200°C. Typical applications include energy and LAN data cables, automotive wire and cable, engineering thermoplastics (e.g. connectors) and construction foils.

“The success story of the MAGNIFIN Magnesiaprodukte joint venture, which began 30 years ago, will be taken to the next level after expansion completion. We are looking forward to expanding MAGNIFIN Magnesiaprodukte’s capacity and offering our customers a second production site, providing increased security of supply and supply chain flexibility. The new MAGNIFIN Magnesiaprodukte plant would benefit from the combined strength of RHI Magnesita and Huber, who bring in extensive expertise in plant engineering, operations and sales and marketing of halogen-free flame retardants,” stated the Board of Directors in a joint statement.

MAGNIFIN® magnesium hydroxide and MARTINAL® fine precipitated alumina hydrate are complementary halogen-free flame retardants, exclusively sold by Huber | Martinswerk and manufactured in Bergheim, Germany.

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About Huber Engineered Materials

Huber Engineered Materials (HEM), headquartered in Atlanta, Georgia (US), is a global leader in the production of fine precipitated alumina trihydrate and magnesium hydroxide, both non-halogenated fire retardants. Its Fire Retardant Additives (FRA) business unit has four manufacturing sites in North America and two in Europe, one of which is the MAGNIFIN plant.

HEM has been a trusted supplier of halogen-free fire retardants and smoke suppressants for almost 40 years, manufacturing a large portfolio of value-added Hydral®, Hymod®, Martinal® and Micral® alumina trihydrates; MAGNIFIN®, Vertex® and Zerogen® magnesium hydroxides; and Kemgard® molybdate compounds for a variety of end-use applications, including reinforced polyester molding and pultrusion, engineering thermoplastics, roofing, silicone rubber, wire and cable, coatings and carpet backing. In addition, Huber produces Martoxid® calcined aluminum oxides, Compalox® specialty oxides and Pergopak® carriers and matting agents.

HEM is focused on engineered specialty ingredients that enhance the performance, appeal and processing of a broad range of products used in industrial, agricultural and consumer applications and has a portfolio of high value agricultural nutrients and adjuvants and industrial, food and USP grade calcium carbonate products. For more information, visit www.hubermaterials.com.

About J.M. Huber Corporation

J.M. Huber Corporation, headquartered in Edison, New Jersey (US), operates a diverse portfolio of companies: CP Kelco, Huber Engineered Materials, Huber Engineered Woods and Huber Resources Corp. With locations around the world, our businesses create products used in a broad range of applications including personal care, food and beverage, agricultural nutrients and adjuvants, building materials, flame retardants and smoke suppressants, as well as sustainable forestry services. Founded in 1883, Huber is one of the largest family-owned companies based in the US. For more information, visit www.huber.com.

About RHI Magnesita

RHI Magnesita is the leading global supplier of high-grade refractory products, systems and solutions which are indispensable for industrial high-temperature processes exceeding 1200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. With a vertically integrated value chain, from raw materials to refractory products and full performance-based solutions, RHI Magnesita serves customers in nearly all countries around the world. The Company has a high level of geographic diversification with more than 14,000 employees in 35 main production sites and more than 70 sales offices around the world. RHI Magnesita intends to leverage its global leadership in terms of revenue, scale, product portfolio and diversified geographic presence to target strategically those countries and regions benefiting from more dynamic economic growth prospects.

Its shares have a premium listing on the London Stock Exchange (symbol: RHIM) and are a constituent of the FTSE 250 index. For more information, visit www.rhimagnesita.com.